

RESOLUTION NO. 2024-__

**RESOLUTION OF THE NAPA COUNTY BOARD OF SUPERVISORS
RENEWING THE DELEGATION OF AUTHORITY TO THE NAPA
COUNTY TREASURER-TAX COLLECTOR TO INVEST AND/OR RE-
INVEST FUNDS HELD IN THE COUNTY TREASURY**

WHEREAS, in 1996, the Board of Supervisors approved Ordinance 1103, delegating to the Napa County Treasurer Tax-Collector the authority to invest or re-invest County funds in the County Treasury pursuant to Government Code section 27000.1; and

WHEREAS, pursuant to Government Code section 53607, if the Board of Supervisors wishes to continue to delegate its investment authority to the County Treasurer Tax-Collector, it must renew its delegation authority each year; and

WHEREAS, from 1998-2023, the Board has adopted Resolution Nos. 98-43, 99-29, 00-36, 01-35, 02-62, 03-65, 04-39, 05-51, 06-59, 07-46, 08-50, 09-28, 10-30, 11-10, 12-30, 13-21, 14-25, 2015-39, 2016-28, 2017-56, 2018-34, 2019-39, 2020-37, 2021-31, 2022-34, and 2023-46 to renew this delegation of its investment authority to the Napa County Treasurer Tax-Collector.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Napa County Board of Supervisors hereby expressly delegates to the Napa County Treasurer-Tax Collector the authority to invest and/or re-invest the funds of Napa County and the funds of other depositors in the County Treasury as permitted by Napa County's Investment Policy which may be amended from time to time.
2. This delegation of authority shall be effective April 1, 2024 and shall continue in effect for a one-year period from said date.

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THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED
 by the Napa County Board of Supervisors, State of California, at a regular meeting of the Board
 held on the 12th day of March, 2024, by the following vote:

AYES: SUPERVISORS _____

NOES: SUPERVISORS _____

ABSTAIN: SUPERVISORS _____

ABSENT: SUPERVISORS _____

NAPA COUNTY, a political subdivision of
 the State of California

By: _____
 JOELLE GALLAGHER, Chair of the
 Board of Supervisors

<p>APPROVED AS TO FORM Office of County Counsel</p> <p>By: <u>Ryan FitzGerald (e-sign)</u> Deputy County Counsel</p> <p>Date: <u>February 6, 2024</u></p> <p>PL No. 109928</p>	<p>APPROVED BY THE NAPA COUNTY BOARD OF SUPERVISORS</p> <p>Date: _____</p> <p>Processed By: _____</p> <p>_____ Deputy Clerk of the Board</p>	<p>ATTEST: NEHA HOSKINS Clerk of the Board of Supervisors</p> <p>By: _____</p>
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