

RESOLUTION NO. 2024-

RESOLUTION OF THE BOARD OF SUPERVISORS OF NAPA COUNTY, STATE OF CALIFORNIA, RESERVING \$200,000 FROM THE NAPA COUNTY AFFORDABLE HOUSING FUND TO NAPA VALLEY COMMUNITY HOUSING TO ASSIST IN THE DEVELOPMENT OF FIVE AFFORDABLE HOUSING UNITS FOR THE PROJECT LOCATED AT 963 POPE STREET IN THE CITY OF ST HELENA.

WHEREAS, Napa County receives funds under its Affordable Housing and Incentives Ordinance (County Code Chapter 18.107) and implementing resolutions to further the development of affordable housing throughout Napa County; and

WHEREAS, Napa Valley Community Housing, a California Non-Profit Corporation, and Our Town St Helena, a California Non-Profit Corporation, have entered into a Memorandum of Understanding and related Options to Purchase Agreement with the intent to partner on the development of five units of affordable housing to be located on a parcel of real property in Napa County, located at 963 Pope Street in St. Helena; and

WHEREAS Napa Valley Community Housing applied to the City of St. Helena requesting One Million Dollars (\$1,000,000) in permanent construction financing for the development of these housing units; and

WHEREAS the City of St. Helena approved a loan of up to \$1,000,000 from the City's Housing Trust Fund and Measure E (Affordable Housing) Fund on August 8, 2023; and

WHEREAS the five-unit development will provide affordable housing to low-income individuals and families in two-bedroom units with rent restrictions for 2 units very low-income units, 2 low-income units and 1 moderate-income unit; and

WHEREAS the financing plan for the Project includes a conditional award from the California Housing and Community Development Department which requires all financing sources to be secured by April 24, 2024; and

WHEREAS Napa Valley Community Housing submitted a request to the County for permanent construction financing for the development of these affordable housing units prior to the HCD funding commitment deadline April, 2024.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Napa County hereby reserves Two Hundred Thousand Dollars (\$200,000) from its Affordable Housing Fund, pending submittal confirming all necessary permanent sources of funds on or before May 30, 2024, and pending Board determination of loan terms.

THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED by the Board of Supervisors of Napa County, State of California, at a regular meeting of the Board held on the 9th of April, 2024, by the following vote:

AYES: SUPERVISORS _____

NOES: SUPERVISORS _____

ABSTAIN: SUPERVISORS _____

ABSENT: SUPERVISORS _____

NAPA COUNTY, a political subdivision of
the State of California

By: _____
JOELLE GALLAGHER, Chair of the
Board of Supervisors

<p>APPROVED AS TO FORM Office of County Counsel</p> <p>By: <u>S. Darbinian</u> Deputy County Counsel</p> <p>Date: March 27, 2024</p>	<p>APPROVED BY THE NAPA COUNTY BOARD OF SUPERVISORS</p> <p>Date: Processed By: _____ Deputy Clerk of the Board</p>	<p>ATTEST: NEHA HOSKINS Clerk of the Board of Supervisors</p> <p>By:____ _____</p>
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