




AUDITOR-CONTROLLER INTER-OFFICE MEMO

A Tradition of Stewardship
A Commitment to Service

Date: October 22, 2024

To: Napa County Flood and Water Conservation District Board of Directors

From: Tracy A. Schulze 
Auditor-Controller

Subject: **2024-2025 Appropriations Limit for Community Facilities District No. 2014-01 (Oakville to Oak Knoll Maintenance, Monitoring, and Restoration Project)**

Each year, Article XIII B of the California Constitution requires the Community Facilities District to establish an appropriations limit. On June 5, 1990, the voters of California passed Proposition 111 that amended Article XIII B of the State’s Constitution relating to the calculation of a jurisdiction’s appropriations limit.

One of the changes to Article XIII B requires the District to select one of two methodologies to determine the cost-of-living factor used in calculating the appropriations limit. The District may select one of the following:

- The percentage change in California per capita personal income from the preceding year; or
- The percentage change in the local assessment roll from the preceding year due to the addition of local non-residential new construction.

Typically the Auditor-Controller’s Office calculates the appropriations limit using both factors and recommends to the Board the factor that is most beneficial to the District. However, the District previously approved an annual appropriations limit not to exceed \$2,000,000, pursuant in the Resolution of Formation.

Recommended Board Action

Adopt the attached resolution establishing the appropriations limit for the Community Facilities District using the appropriations limit approved by the District Board. The appropriations limit and revenue subject to the limit are as follows:

Community Facilities District No. 2014-01 (Oakville-Oak Knoll Maintenance, Monitoring and Restoration Project)

Appropriations <u>Limit</u>	Revenues Subject <u>To Limit</u>
\$2,000,000	\$120,010