



# Five-Year Forecast

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# Five-Year General Fund Forecast

- A projection using FY2024-25 adopted budget as the starting point
- Assumes similar levels of county services and staff
- It is not a preliminary budget



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# Why focus on the General Fund

**What is the General Fund?** The General Fund serves as the chief operating fund of a government. The General Fund is used to account for all financial resources not accounted for in some other fund.

(Source: Government Accounting Auditing and Financial Reporting)

Nonspendable	\$4,530,812
Restricted	\$133,713,941
Committed	\$800,082
Assigned	\$47,764,477
Unassigned	\$36,043,619
Total Fund Balance @ 6/30/2024	\$222,852,931

The General Fund is where the Board has the most discretion.

Example: General Fund money can support the Roads Fund but the Roads Fund cannot support the General Fund due to the restrictions of state and local taxes, such as SB 1 and Measure T.



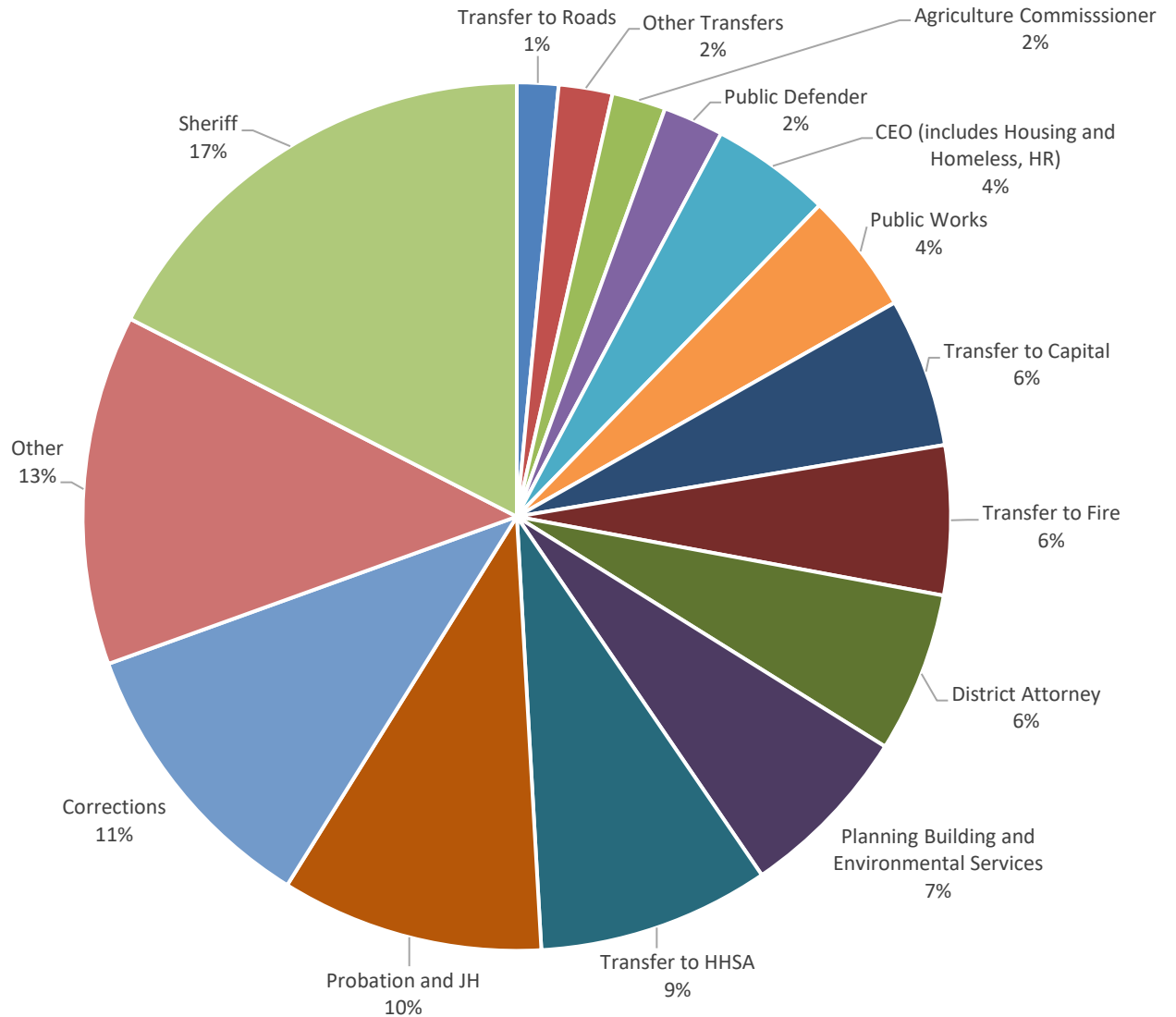
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# General Fund



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## General Fund Expenses FY2024-25



# Economic Context

- Uncertainty at federal level:
  - Tariffs
  - Deportations
  - Federal program cuts
- State budget (Vehicle License Fee)
- Little change in forecasted median home prices in Napa
- Napa population continues to decline, though this is abating



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# Revenue Projections

- Property Tax annual growth
  - Secured: 4%
  - VLF Swap: assuming it will continue
  - Unsecured: 2% (more market sensitive)
  - Transfer Tax: 2% (more market sensitive)
- Sales Tax: 2%, based on Consultant
- Transient Occupancy Tax (TOT): 3%

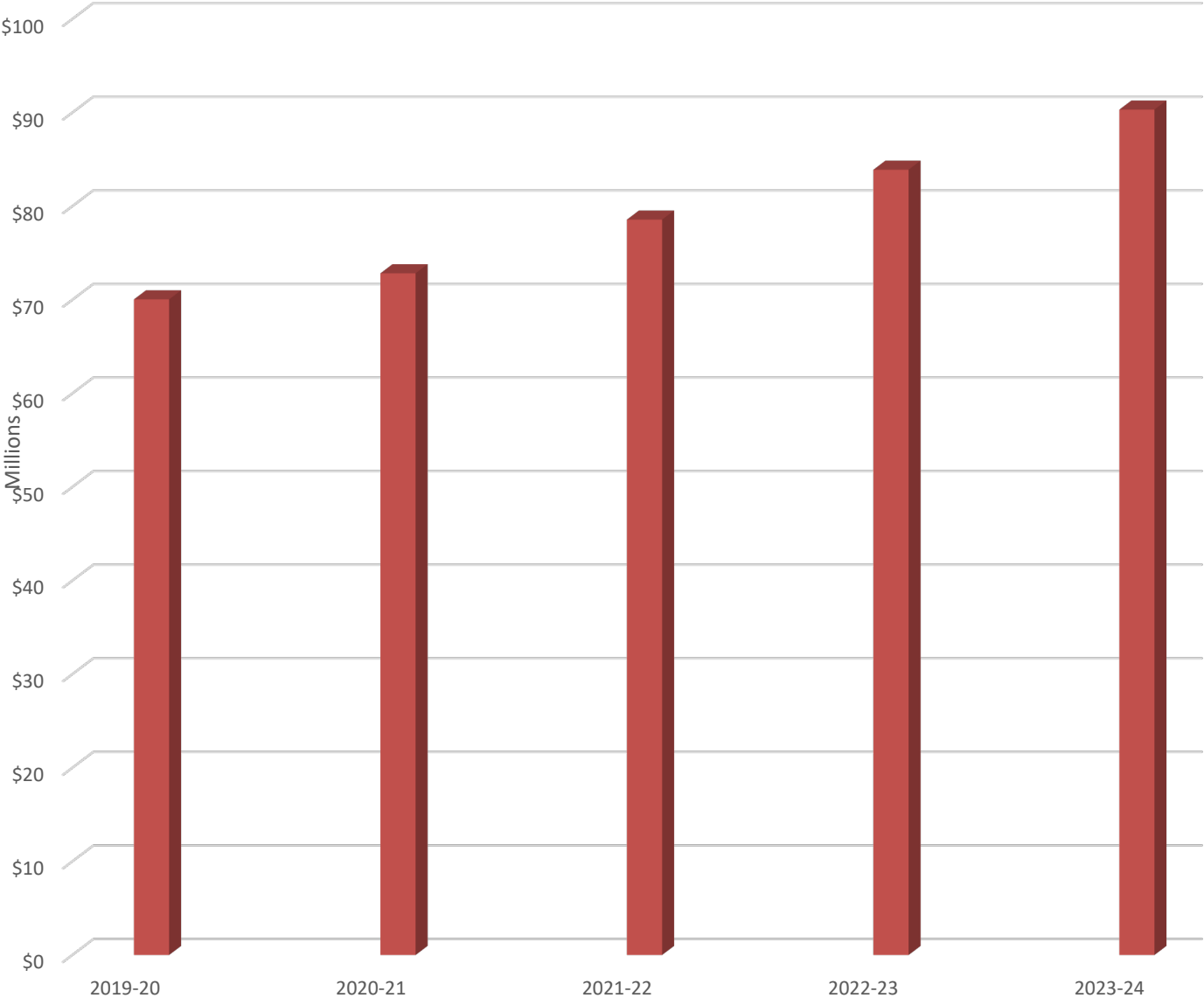


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# Property Tax—Secured Actuals



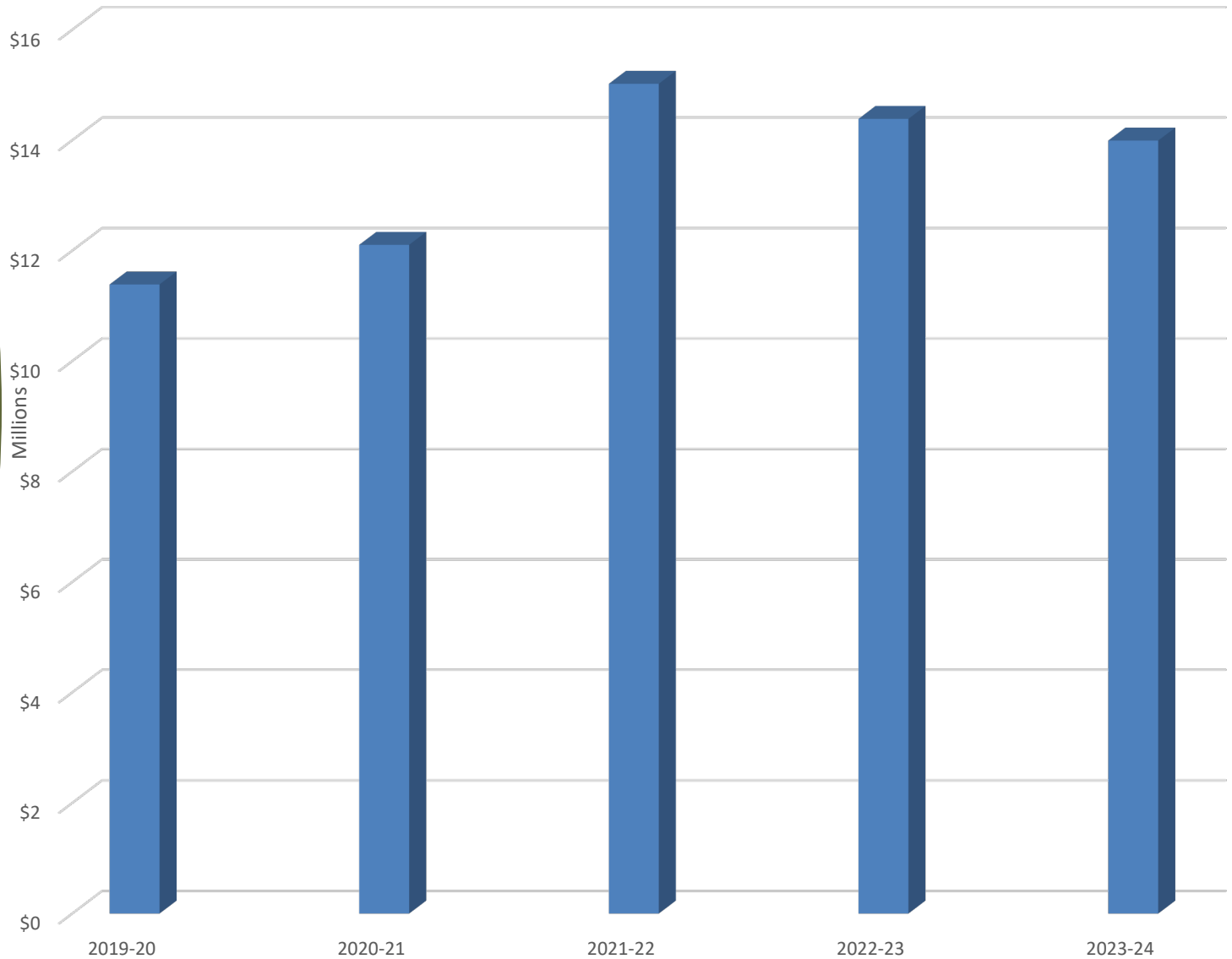
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# Sales Tax Actuals



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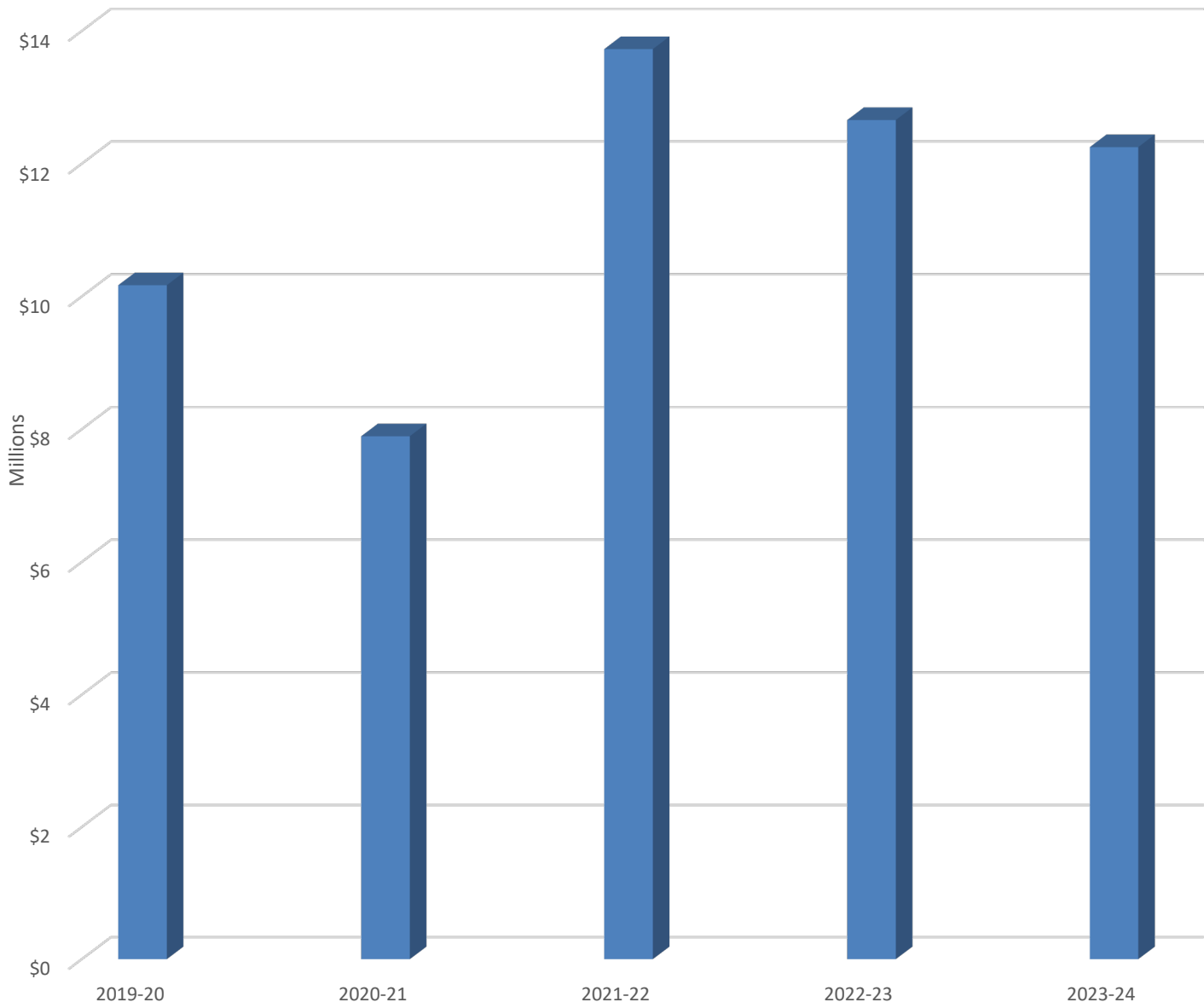




# Transient Occupancy Tax Actuals



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# Expenditure Projections

- Salary and Benefits
- Capital Projects:
  - Facility Master Plan (bonding at \$9M annually)
  - Capital Improvement Plan \$10M annual General Fund investment for building, roads and assets
- Insurance Costs
- General Fund transfer to Fire



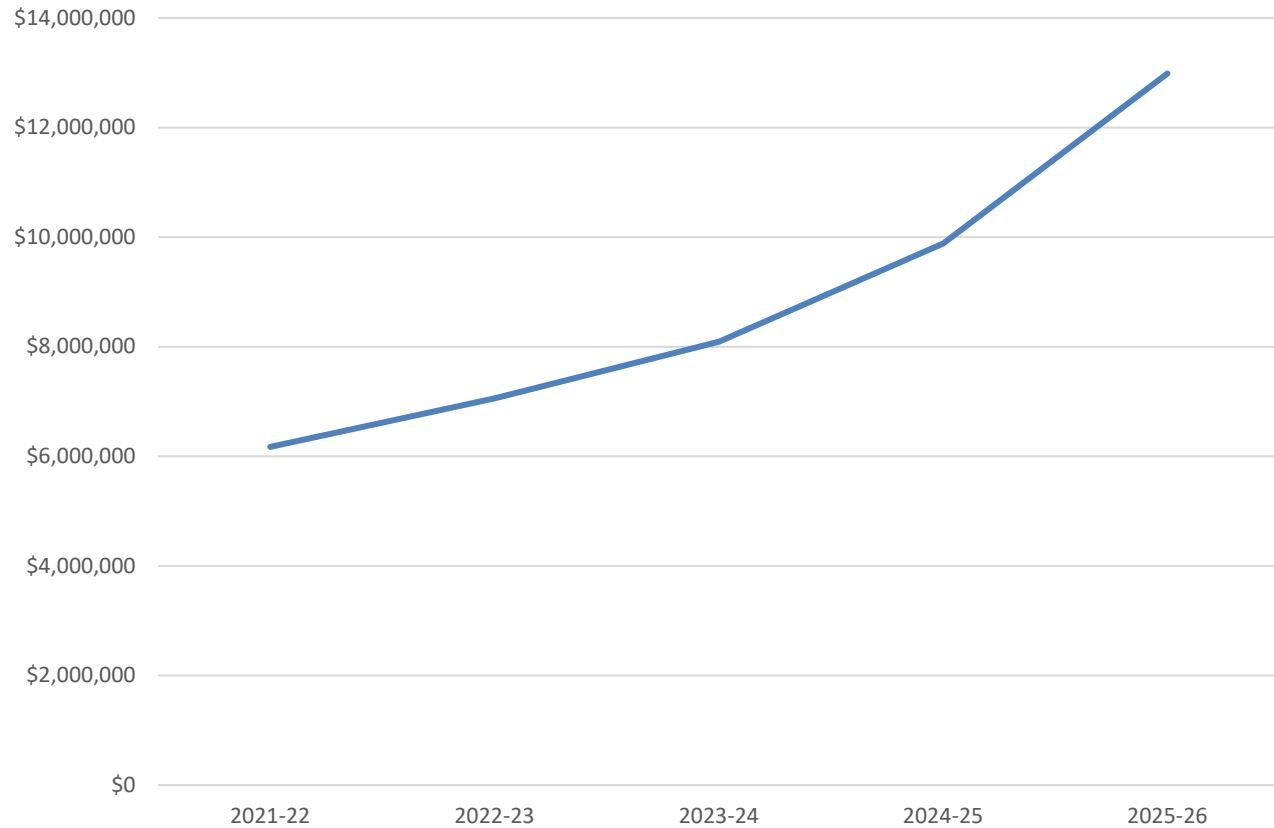
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# Insurance Costs



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## General Liability and Property Insurance



# Board Priorities and Unmet Needs

- Fire Protection/Prevention
- Affordable Housing and Homelessness
- Climate Action Plan
- General Plan Update
- Cybersecurity / Big Data
- County Infrastructure needs:
  - Roads and Bridges
  - County Buildings
  - Capital Assets

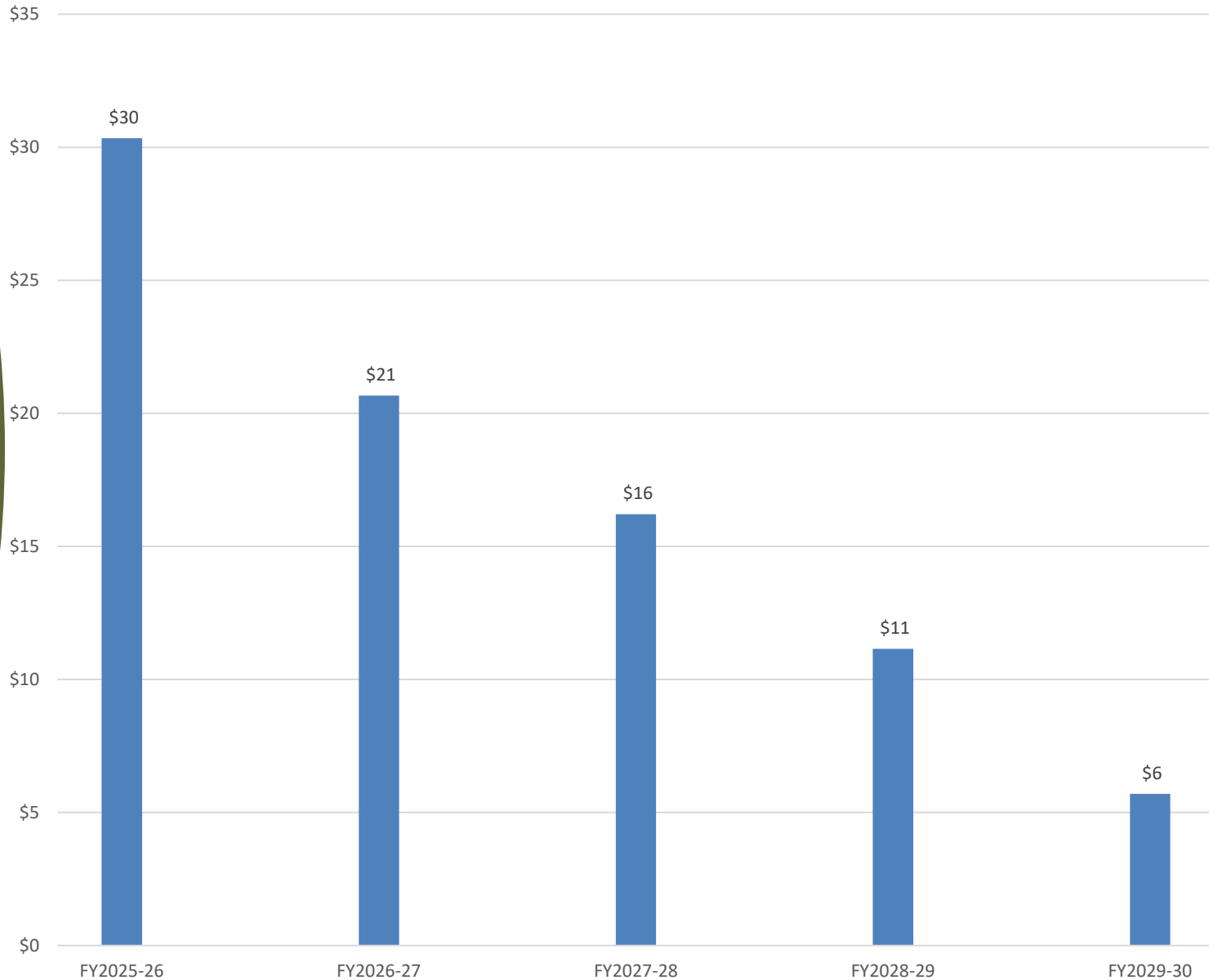


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# Conclusion



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# Conclusion

General Fund expected to finish each Fiscal Year with a positive unassigned fund balance

Costs of Fire protection and insurance will leave less funding for core county services

The General Fund has limited-to-no capacity to absorb the costs of more projects



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# Request



Receive and discuss presentation on the Five-Year Forecast.

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# Five-Year Capital Improvement Plan



# Capital Improvement Plan

- Five-Year Capital Improvement Plan covers the Fiscal Years 2025-26 to 2029-30
- Approving the Five-Year CIP does not appropriate any funding
- Funding will be included in the recommended annual budget
- Maintaining a Five-Year CIP is a GFOA best practice
- The Five-Year CIP is a planning document



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# Capital Improvement Plan

- The Five-Year Capital Improvement Plan includes buildings, roads and assets
- Not all projects have funding sources
- The Five-Year CIP includes:
  - \$50M in a General Fund contribution
  - 218 capital projects, 17 capital assets
  - Total cost of \$473M in 2025 dollars
  - \$9M annually for bonding for the Facility Master Plan



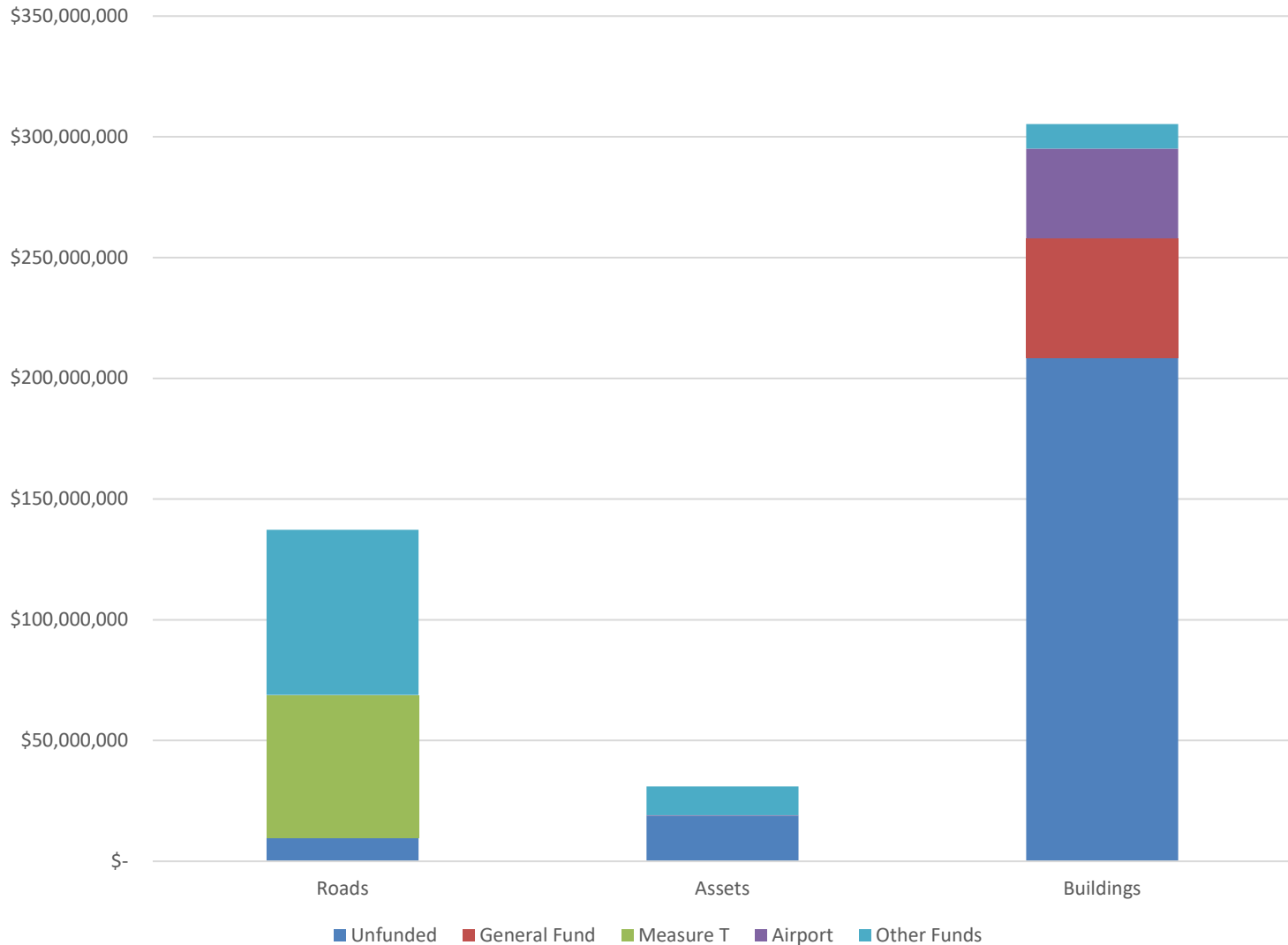
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# Capital Improvement Plan



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Roads, Assets, Buildings by Funding Source



# Capital Improvement Plan

Notable Projects **not** recommended for funding within the Five-Year CIP include:

- Cuttings Wharf Boat Launch Parking Lot (\$450,000)
- Mt. St. Helena Tower Replacement (\$600,000)
- Innovations Community Center (\$580,000)
- Animal Shelter (\$418,400)
- Bella House (\$100,000)
- Napa Valley Vine Trail (\$9M)



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Receive and discuss presentation on the Five-Year Capital Improvement Plan.



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