

Debt Service Summary

		Option 1		
		<u>20-year Financing Term</u>	<u>25-year Financing Term</u>	<u>30-year Financing Term</u>
2026 COPs	True Interest Cost: ⁵	4.64%	4.87%	5.01%
	Total Gross Payments:	\$183,932,975	\$206,900,813	\$230,891,483
	Avg. Annual Debt Service: ⁶	\$9,196,649	\$8,276,033	\$7,696,383
2027 COPs	True Interest Cost: ⁵	5.10%	5.30%	5.43%
	Total Gross Payments:	\$143,675,866	\$162,503,457	\$182,308,397
	Avg. Annual Debt Service: ⁶	\$7,111,160	\$6,440,378	\$6,025,958

		Option 2		
		<u>20-year Financing Term</u>	<u>25-year Financing Term</u>	<u>30-year Financing Term</u>
2026 COPs	True Interest Cost: ⁵	4.64%	4.87%	5.01%
	Total Gross Payments:	\$123,306,223	\$138,707,755	\$154,792,503
	Avg. Annual Debt Service: ⁶	\$6,165,311	\$5,548,310	\$5,159,750
2027 COPs	True Interest Cost: ⁵	5.10%	5.30%	5.43%
	Total Gross Payments:	\$123,986,041	\$140,233,436	\$157,325,036
	Avg. Annual Debt Service: ⁶	\$6,136,622	\$5,557,768	\$5,200,168

Footnotes on page 10.