



Napa County

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Legislation Details

File #:	21-1083	Version:	1
Type:	Report	Status:	Passed
File created:	10/14/2021	In control:	Board of Supervisors
On agenda:	10/19/2021	Final action:	10/19/2021
Title:	<p>SUPPLEMENTAL ITEM</p> <p>Director of Housing and Homeless Services and County Executive Officer request discussion and direction regarding a proposal by Burbank Housing to develop supportive and affordable permanent housing at the Wine Valley Lodge facility for individuals experiencing or at-risk of experiencing homelessness that would require the following uses of American Rescue Plan Act Funds and Affordable Housing Trust Funds if a Project Homekey Round 2 Application is approved:</p> <ol style="list-style-type: none">1. Approval of a loan to Burbank Housing in the amount of \$2 million from the State and Local Fiscal Recovery Fund - American Rescue Plan Act allocation to be used for capital costs of acquisition and development of Wine Valley Lodge through a Project Homekey Round 2 grant award;2. Approval of a Fund Balance Assignment of \$2 million in State and Local Fiscal Recovery Fund (Fund 2460 - Subdivision 1020050), for the capital acquisition loan;3. Approval of a loan to Burbank Housing of an amount not to exceed \$2 million from the Affordable Housing Trust Fund to serve as a guarantee for a Capitalized Operating Subsidy Reserve as required by the Project Homekey Round 2 grant application; and4. Approval of a Fund Balance Assignment of \$2 million of Affordable Housing Trust Fund (Fund 2080 - Subdivision 2080010), for the operating subsidy loan guarantee.		

Sponsors:

Indexes:

Code sections:

Attachments: 1. Burbank Letter, 2. PowerPoint (added after meeting)

Date	Ver.	Action By	Action	Result
10/19/2021	1	Board of Supervisors		