

Napa County

1195 THIRD STREET SUITE 310 NAPA, CA 94559 www.countyofnapa.org

Main: (707) 253-4580

Legislation Details

File #: 21-115 Version: 1

Type: Resolution Status: Agenda Ready

File created: In control: **Board of Supervisors** 4/14/2021

On agenda: 5/4/2021 Final action:

Title: County Executive Officer and Director of Public Works request adoption of a resolution taking the

following actions related to sale of County Surplus Property located at 2344 Old Sonoma Road

(Property):

Waiving any irregularities in the bid received by SN Management Corp. and finding the sole 1.

bid responsive;

Accepting the bid from SN Management Corp. in the amount of \$7.5 million and with a commitment to construct at least 15% of the total residential units for sale at affordable cost or for rent at affordable rent for low income households, for the purchase of Property and authorizing the sale of Property to SN Management Corp. at that price;

Authorizing the Chair of the Board to execute a purchase and sale agreement and grant deed for conveyance of the Property to SN Management Corp. on terms and conditions consistent with the Resolution of Intent and at the respective bid/purchase prices accepted above;

Authorizing the Director of Public Works or designee to negotiate and execute any agreements or documents necessary to facilitate the purchaser's research and investigation of the Property during the due diligence period; and

Authorizing the County Executive Officer (CEO) or designee, for a period of 120 calendar days from the date that the Chair of the Board executes the Purchase Agreement with SN Management Corp., to take any other steps and to sign any other documents that are necessary to consummate the sale of the Property to SN Management Corp., including without limitation the execution of escrow documents and delivery of the County's grant deed to the purchaser and/or to an escrow holder agreed to by the CEO's office.

Sponsors: **Board of Supervisors**

Indexes:

Code sections:

Attachments: 1. OSR Final Acceptance Resolution, 2. OSR Purchase and Sale Agreement

Date	Ver.	Action By	Action	Result
5/4/2021	1	Board of Supervisors	Adoption	Pass