



Legislation Text

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TO: Napa-Vallejo Waste Management Authority Board of Directors

FROM: Chris Celsi, Executive Director

REPORT BY: Chris Celsi, Executive Director

SUBJECT: FY 2023/2024 Proposed Budget Study Session

RECOMMENDATION

STUDY SESSION: Staff to present draft FY 23/24 budget for discussion.

1. Revenue Projections and Operations Budget; and
2. Operating and Capital Reserves; and
3. Capital Improvement Budget

EXECUTIVE SUMMARY

Per the Authority Bylaws, the Executive Director, in cooperation with the Auditor-Controller, presented the preliminary FY2023/2024 budget to the Board of Directors at their April 6, 2023 meeting. Staff will present an update to that Proposed Budget. It is anticipated that a Final Budget will be presented for adoption by the Board, with a noticed Public Hearing, at the June 8, 2023 meeting.

FISCAL & STRATEGIC PLAN IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	No
Where is it budgeted?	This is the proposed operating budget for Fiscal Year 2023/2024
Is it Mandatory or Discretionary?	Discretionary
Discretionary Justification:	A budget must be adopted in order to expend funds to cover the Authority's obligations.
Is the general fund affected?	Yes
Future fiscal impact:	None. This is only for the upcoming fiscal year.
Consequences if not approved:	Expenditures cannot be made.

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

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