



Legislation Text

File #: 24-1190, Version: 1

TO: Napa-Vallejo Waste Management Authority Board of Directors

FROM: Chris Celsi, Executive Director

REPORT BY: Chris Celsi, Executive Director

SUBJECT: Budget Amendment to increase Appropriations - Insurance Package Renewal

RECOMMENDATION

Budget Amendment: Insurance Renewal FY 2024

Approval and authorization for the Executive Director to sign a Budget Amendment request to increase appropriations by \$12,000 to cover a 10% increase not anticipated in the budget for 2024-2025.

EXECUTIVE SUMMARY

Malloy, Imrie & Vasconi Insurance Services has increased the Property and Earthquake coverage for 2024-2025 not anticipated in the budget for 2024-2025. The increased Appropriations will be offset with the use of available Fund Balance.

FISCAL & STRATEGIC PLAN IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	No
Is it Mandatory or Discretionary?	Discretionary
Is the general fund affected?	Yes
Future fiscal impact:	None
Consequences if not approved:	Invoices for services provided cannot be paid.

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California

Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable