



Legislation Details (With Text)

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On agenda: 2/27/2024 **Final action:**

Title: Receive a presentation of the five-year budget forecast (No fiscal impact).

Sponsors: Board of Supervisors

Indexes:

Code sections:

Attachments: 1. Presentation, 2. PowerPoint Presentation (added after meeting)

Date	Ver.	Action By	Action	Result
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TO: Board of Supervisors

FROM: Ryan J. Alsop, County Executive Officer

REPORT BY: Daniel Sanchez, Senior Management Analyst

SUBJECT: Five-year budget forecast presentation

RECOMMENDATION

Receive a presentation of the five-year budget forecast (No fiscal impact).

BACKGROUND

As part of the County’s annual budget process, the Board reviews the five-year forecast. This presentation is intended to highlight any financial trends in revenues and expenses that help inform the upcoming budget process. The projections provided in the five-year forecast are high-level assumptions and are intended to reflect general financial trends to inform policy. This is not intended to establish preliminary budget figures nor to present an accounting of fund balances.

FISCAL & STRATEGIC PLAN IMPACT

Is there a Fiscal Impact? No

Is it currently budgeted? No

Is it Mandatory or Discretionary? Discretionary

Discretionary Justification:	This forecast is intended to provide general financial trends to inform policy.
Is the general fund affected?	No
Future fiscal impact:	None
Consequences if not approved:	This item is a presentation. Without the presentation the board will not hear staff's long-term projections on the condition of the General Fund.

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.