RESOLUTION NO. 2023-

RESOLUTION OF THE BOARD OF SUPERVISORS OF NAPA COUNTY, STATE OF CALIFORNIA, RESERVING $1,550,000 FROM THE NAPA COUNTY AFFORDABLE HOUSING FUND TO JAMBOREE HOUSING CORPORATION TO ASSIST IN THE DEVELOPMENT OF 40 PERMANENT SUPPORTIVE HOUSING UNITS FOR THE PROJECT LOCATED AT 515 SILVERADO TRAIL IN THE CITY OF NAPA.

WHEREAS, Napa County receives funds under its Affordable Housing and Incentives Ordinance (County Code Chapter 18.107) and implementing resolutions to further the development of affordable housing throughout Napa County; and

WHEREAS, Jamboree Housing Corporation, LLC, a California limited liability company, has secured site control of one (1) parcel of real property in Napa County, located at 515 Silverado Trail, comprising approximately 1.05 acres and designated by Assessor's Parcel Number 046-050-001 through a Purchase and Sale Agreement (PSA) with the property owner as of January 6, 2023.

WHEREAS, Jamboree Housing Corporation submitted an application to the City of Napa in January 2023 requesting Two Million Dollars ($2,000,000) in permanent construction financing for the development of 40 permanent supportive housing (PSH) units and 1 manager's unit; and

WHEREAS, the City of Napa approved the requested loan; and

WHEREAS, the 41-unit development will provide permanent supportive housing and service opportunities to very-low income and extremely low-income individuals exiting homelessness, with 1-bedroom units for households earning between 20% and 50% Area Median Income and one 3-bedroom manager's unit; and

WHEREAS, all 40 of the PSH units will be set-aside for placement via the Coordinated Entry System (CES); and

WHEREAS, the initial financing plan for the Project assumes the majority of funding will come from both 4% Tax Credits and California Department of Housing and Community Development ("HCD") Super NOFA; and

WHEREAS, Jamboree Housing Corporation submitted a request to the County for One Million Five Hundred Fifty Dollars ($1,550,000) in permanent construction financing for the development of 40 permanent supportive housing units and one manager's unit prior to submission of the HCD Super NOFA application due in April 2024.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Napa County hereby reserves One Million Five Hundred Fifty Thousand Dollars ($1,550,000) from its Affordable Housing Fund, pending submittal of a complete application confirming all necessary permanent sources of funds within two years of the date of this Resolution, and pending Board determination of loan terms, to assist with the development of the permanent supportive housing units.

THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED by the Board of Supervisors of Napa County, State of California, at a regular meeting of the Board held on the ___ of ____, 2023, by the following vote:

AYES: SUPERVISORS

NOES: SUPERVISORS NONE

ABSTAIN: SUPERVISORS NONE

ABSENT: SUPERVISORS NONE

NAPA COUNTY, a political subdivision of the State of California

By: _____
BELIA RAMOS, Chair of the
Board of Supervisors

APPROVED AS TO FORM Office of County Counsel	APPROVED BY THE NAPA COUNTY BOARD OF SUPERVISORS	ATTEST: NEHA HOSKINS Clerk of the Board of Supervisors
By: *S. Darbinian* Deputy County Counsel Date: 11/19/23	Date: Processed By: _____ Deputy Clerk of the Board	By:_____