

RESOLUTION NO. 2023-97

**RESOLUTION OF THE BOARD OF SUPERVISORS OF NAPA COUNTY,
STATE OF CALIFORNIA, APPROVING A \$75,000 LOAN TO RYAN ALSOP
AS A HOME RELOCATION INCENTIVE, AUTHORIZING THE COUNTY
COUNSEL TO PREPARE LOAN DOCUMENTS, AND AUTHORIZING THE
CHAIR TO SIGN SAID DOCUMENTS**

WHEREAS, Ryan Alsop has accepted an offer of employment with Napa County as the County's Executive Officer effective August 7, 2023; and

WHEREAS, Napa County entered into Agreement No. 230460B on June 13, 2023, with Ryan Alsop setting forth the terms of Mr. Alsop's employment with the County; and

WHEREAS, Napa County requires that the County Executive Officer reside in Napa County and Mr. Alsop is accordingly required to move and find a residence in Napa County within a reasonable time; and

WHEREAS, Napa County agreed, as part of the employment Agreement to provide Mr. Alsop with a relocation incentive loan to assist Mr. Alsop with his acquisition of a home within Napa County; and

WHEREAS, Section 4.4.6 of the Agreement provides that said loan shall be in the amount of Seventy Five Thousand Dollars (\$75,000), and shall not bear any interest, and shall be forgivable each year in the amount of Fifteen Thousand Dollars (\$15,000) per year for each year Mr. Alsop is employed by the County commencing from the anniversary of the loan closing date; and

WHEREAS, after the execution of the Agreement, Mr. Alsop requested, and staff recommends, that the loan should accrue interest at the applicable federal rate; and

WHEREAS, both the relocation incentive loan and forgiveness of the loan are subject to IRS tax rules.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Napa that the Board hereby approves a loan to Ryan Alsop in the total amount of \$75,000, subject to the following terms and conditions:

1. The loan shall bear interest at the applicable federal rate;
2. The loan will be made only upon presentation of a validly executed purchase and sale contract for personal residence;
3. The loan shall be evidenced by a Promissory Note and secured by a Deed of Trust. All agreements and documents related to the loan shall be in a form acceptable to County Counsel;
4. The loan, and any accrued interest, will be forgiven by an amount of Fifteen Thousand (\$15,000) per year for each year Mr. Alsop is employed by Napa County commencing from the anniversary of the loan closing date.

5. In the event Mr. Alsop separates from employment for any reason prior to the entire loan and any accrued interest, being forgiven, the balance of the loan shall be due and payable within thirty (30) days;
6. The County's loan for the purchase of the residence shall be recorded against the property.

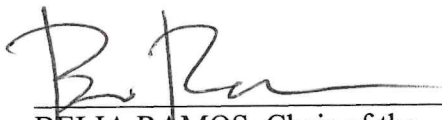
BE IT FURTHER RESOLVED that the Board of Supervisors hereby authorizes the County Counsel to prepare and approve any and all loan documents related to this loan.

BE IT FURTHER RESOLVED that the Board of Supervisors hereby authorizes the Chair to execute all necessary loan documents to effect the loan.

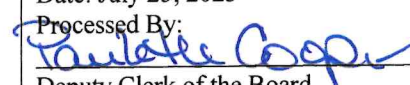
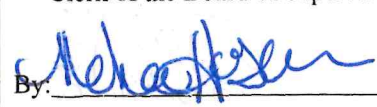
THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED by the Board of Supervisors of Napa County, State of California, at a regular meeting of the Board held on the 25th day of July 2023, by the following vote:

AYES:	SUPERVISORS	GREGORY, PEDROZA, COTTRELL, GALLAGHER, AND RAMOS
NOES:	SUPERVISORS	NONE
ABSTAIN:	SUPERVISORS	NONE
ABSENT:	SUPERVISORS	NONE

NAPA COUNTY, a political subdivision of
the State of California



BELIA RAMOS, Chair of the
Board of Supervisors

<p>APPROVED AS TO FORM Office of County Counsel</p> <p>By: S.Darbinian Deputy County Counsel</p> <p>Date: July 19, 2023</p>	<p>APPROVED BY THE NAPA COUNTY BOARD OF SUPERVISORS</p> <p>Date: July 25, 2023</p> <p>Processed By:  Deputy Clerk of the Board</p>	<p>ATTEST: NEHA HOSKINS Clerk of the Board of Supervisors</p> <p>By: </p>
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