



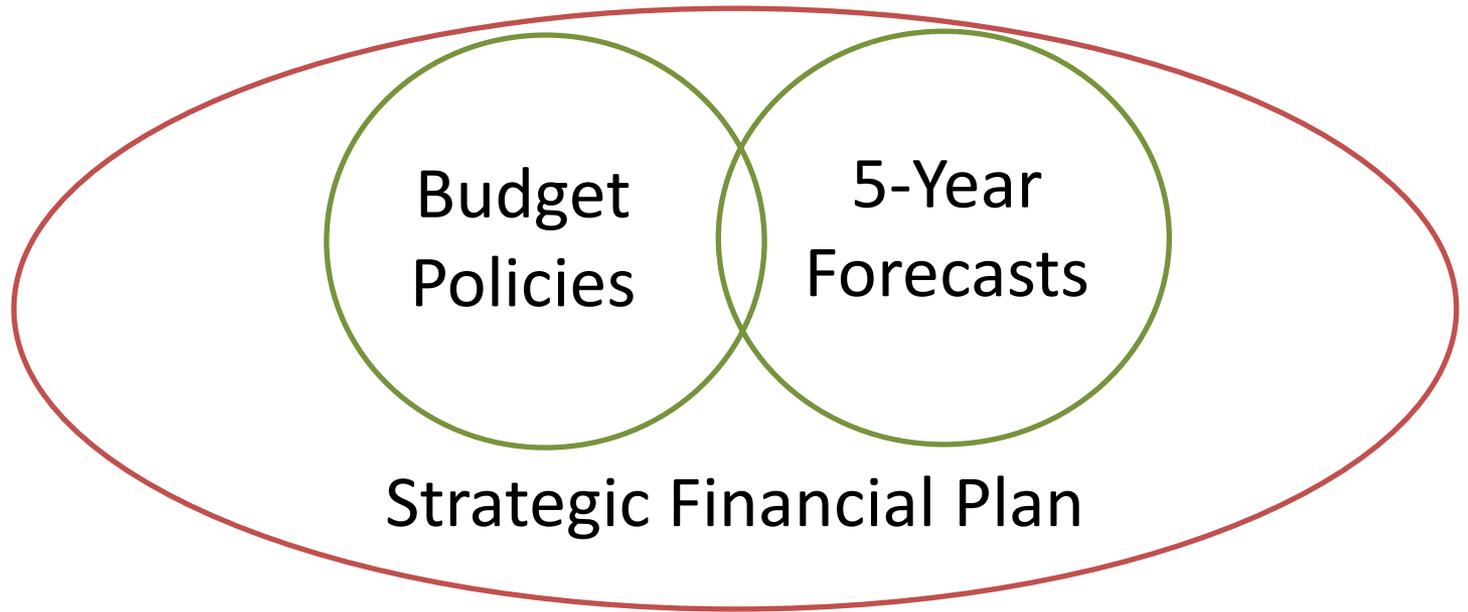
FY 2023-24 Budget Policies

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Policy Framework



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Strategic Financial Plan

- Update this year
- Includes mid- to long-term policies
 - General Reserve
 - Fiscal Uncertainty
 - Contingencies
- Provides policy guidance to adjust as economy shifts
- Updates include:
 - Appropriation for Contingencies
 - Economic Language



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Budget Policies

- Intended to last for multiple years
- Reviewed and updated annually
- Gives CEO and Departments direction to develop recommended budget



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5-Year Forecasts

- Updated annually, to provide the Board with the 5-year outlook of known factors impacting budget
- Will include the unmet needs list
- Intended to show sustainability of existing service levels
- Not intended to be a preliminary budget for future years
- Will be presented in late February



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Policy Goals

- Pursue Operational Efficiencies
- Pursue New Revenues
- Maximize Board's Discretion



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General Fund Policies

- Maintain existing service levels
- Any change in service level (increase or decrease) will be discussed with the Board



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General Fund Contributions



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- Stabilizes contribution to HHSA and IHSS, to maintain existing service level, while containing General Fund growth
- Continues Board support of Roads Fund
 - MOE obligation \$1,257,107
 - Baseline GF Support \$4,123,020

Personnel Policies

- Review all positions that have been vacant for more than 6 months
- In-depth review of new position requests, must support Board priorities or mandated services
- Salary Savings shall be budgeted based on an historical average



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Outside Funding

- Outside funding shall fully cover the new program costs
- Must support a Board priority or mandated services



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Other Policies

- Continue to fund IRC Section 115 Trust OPEB and Pension unfunded liabilities
- Continue pre-paying PERS Costs
- Continue funding repairs, maintenance and future Capital investments
- Continue funding Community Investment (Parks, Arts, Proximity Housing)



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